

D&O INSURANCE

The Gazprom Neft Group started providing its directors and officers (D&O) with liability insurance in 2011.

The insurance protects the Company's directors and officers against possible claims from third parties that may arise as a result of unintentional and/or erroneous actions of officials. The D&O policy covers the legal defence costs of directors and financial expenses from any claims made against directors in connection with the performance of their duties.

The total limit for all insurance coverage and extensions is EUR 47.6 million. There is an additional liability limit of EUR 1.9 million for independent directors. The coverage area is worldwide.

The Company chooses an insurer based on its existing competitive selection procedures. The insurer in 2017 was Sogaz JSC based on the corporate insurance policy.

INFORMATION POLICY AND DISCLOSURE

Gazprom Neft aims to promptly and regularly convey information about its operations to all those interested in receiving it to the extent necessary for them to make an informed decision about participation in the Company or other actions that are capable of affecting the Company's financial and business operations.

In June 2017, the Board of Directors approved a new version of the Regulation on Information Policy (available on the company's website at <http://ir.gazprom-neft.com/vnutrennie-dokumenty/>), which was harmonized with the provisions of Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26 December 1995 and the Code of Corporate Governance of Gazprom Neft PJSC regarding the forms of information disclosure and the procedure for providing information to the Company's shareholders. The Regulation also introduced a new chapter on monitoring the observance of the information policy.

Gazprom Neft executive bodies handle the implementation of the information policy for the Company. The Company's Board of Directors monitors compliance with the information policy.

In 2017, the Audit Committee of the Board of Directors examined the implementation of the Company's information policy, in particular information disclosed by Gazprom Neft PJSC to third parties, including analytical and rating agencies.

The Company's official website <http://ir.gazprom-neft.com/vnutrennie-dokumenty/> contains its Charter and internal documents, data about the structure of equity, information about management bodies, information about the independent auditor and registrar, and information that must be disclosed in the forms prescribed by current legislation and the Company's internal documents, including Gazprom Neft's annual reports.

Gazprom Neft maintains a special web page <http://ir.gazprom-neft.com/> with answers to FAQs from shareholders and investors, a regularly updated investor's calendar, dividend history for the past five years, key performance indicators, contact information, and other useful information for shareholders and investors.

Gazprom Neft organizes regular presentations and meetings for members of the Company's executive bodies and other key senior officials with investors and analysts, including meetings related to the disclosure (publication) of the Company's accounting (financial) statements or related to the Company's core investment projects and strategic development plans.

The Company discloses information on its website about the organizations it controls, specifically citing a list of such organizations, their core activities as well as a link to the website of the organization, as prescribed by the recommendations of the Russian Code of Corporate Governance.

In accordance with the requirements of the Information Disclosure Regulation, when publishing information on the Internet information and telecommunications network, the Company also uses a webpage provided by one of the information disseminators on the securities market (Interfax-CIDC LLC).