

MEMBERS OF THE MANAGEMENT BOARD AS OF 31 DECEMBER 2017



Alexey Viktorovich Yankevich

Member of the Management Board,
Deputy CEO for Economics and Finance

Interest in charter capital (as of 31 December 2017)

Does not own company shares

Biographical information

Born in 1973.

Graduated from Saint Petersburg State Electrotechnical University and the Leti-Lovanium International School of Management.

2004 – Earned the qualification of a Certified Management Accountant (CMA).

2005–2007 – Deputy CFO of LLK-International LLC.

2007–2011 – Head of the Budget Planning Department and Head of the Directorate of Economics and Corporate Planning of Gazprom Neft OJSC.

2011–2012 – Acting Deputy CEO for Economics and Finance of Gazprom Neft OJSC.

March 2012 – Member of the Management Board and Deputy CEO for Economics and Finance of Gazprom Neft PJSC.

Positions held at other organisations:

- 2011 – Member of the Board of Directors of Gazpromneft-Aero JSC;
- 2011 – Member of the Board of Directors of Gazpromneft-SM LLC;
- 2011 – Chairman of the Board of Directors of Gazpromneft Business Service LLC;
- 2011 – Chairman of the Board of Directors of Gazpromneft Lubricants Italy;
- 2011 – Member of the Board of Directors of Gazpromneft Marine Bunker LLC;
- 2013 – Member of the Board of Directors of Slavneft OGC OJSC;
- 2013 – Member of the Board of Directors of Naftna Industrija Srbije A.D. Novi Sad;
- 2015 – Member of the Board of Directors of Gazprom Neft Shelf LLC.

MANAGEMENT BOARD IN 2017

- **Neither the Chairman nor members of the Management Board concluded any transactions involving the acquisition or alienation the Company's shares in the reporting year.**
- **In December 2017, the Board of Directors terminated the powers of a member of the Gazprom Neft PJSC Management Board ahead of schedule and agreed on the dismissal of Deputy Director General for Organizational Affairs Vitaly Baranov.**
- **The size of the Management Board was reduced to 10 people.**
- **No claims were filed against the CEO or members of the Management Board in 2017.**

REPORT ON THE MANAGEMENT BOARD'S WORK IN 2017

The Gazprom Neft Management Board considers matters on a scheduled basis taking into account the decisions of the General Meeting of Shareholders and the Board of Directors as well as matters submitted by the CEO and Management Board members. The Management Board's work plan is also compiled based on the proposals of the heads of Gazprom Neft structural units.

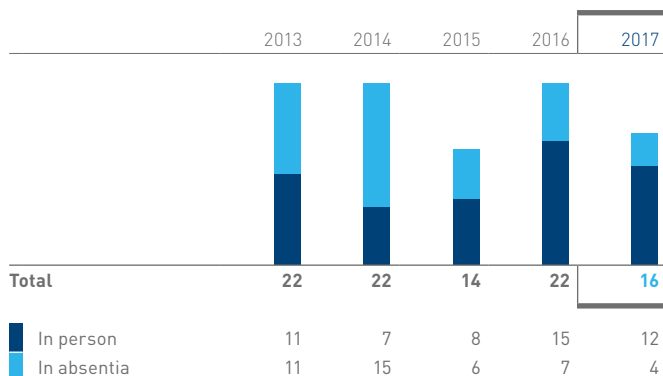
As one of the tools used to additionally inform members of the Board of Directors about the Company's performance results, the Charter and Regulation on the Gazprom Neft Management Board provide for MD&A management reports (management's discussion and analysis of financial conditions and operational results) to be sent to members of the Board of Directors on a quarterly basis.

In 2017, there were 16 meetings of the Gazprom Neft Management Board, including 12 in-person meetings, during which various issues of the day-to-day operations of the Company's Management Board were considered. The main issues included:

- the endorsement of transactions to acquire shares in the companies of Resourceoil JSC and Nefteservice JSC and the establishment of Bazhen Technological Centre LLC;
- the approval of the main provisions of the Offshore Project Development Strategy;
- the consideration of the concept for attracting partners (investors) to participate in the projects of the Company's Exploration and Production Unit;
- the consideration of the activities of the Exploration and Production Unit, the Offshore Project Development Unit, and the Logistics, Processing, and Sales Unit for 2016;
- information about the implementation of the Investment Programme, the Budget (financial plan), and the Financial Borrowing Programme of the Gazprom Neft Group for 2016 based on the Company's performance results in 2016 was taken under advisement;
- the consideration of the business plans of the Production Units for 2018–2020;
- information about the preliminary results of the implementation of the Investment Programme and Business Plan of the Gazprom Neft Group for 2017 as well as the consolidated business plan of the Gazprom Neft Group for 2018–2020 was taken under advisement.

STATISTICS ON THE NUMBER OF MEETINGS OF THE MANAGEMENT BOARD IN 2013–2017

Source: Company data



STRUCTURE OF ITEMS CONSIDERED BY THE MANAGEMENT BOARD IN 2017 BY THEME

Source: Company data



4	Strategic
10	Corporate governance
9	Budget planning and financing
2	Other

PARTICIPATION BY MANAGEMENT BOARD MEMBERS IN MEETINGS IN 2017

Name	Number of meetings attended by the member of the Management Board	Total number of meetings which the member of the Management Board could have attended
A. V. Dyukov Chairman of the Management Board	16	16
I. K. Antonov	15	16
V. V. Baryshnikov	13	16
A. M. Dybal	14	16
E. A. Ilyukhina	12	16
K. A. Kravchenko	14	16
A. N. Patrushev	15	16
A. M. Cherner	15	16
V. V. Yakovlev	15	16
A. V. Yankevich	16	16

In 2017, the Gazprom Neft Management Board held

16 MEETINGS