

# APPENDIX 8.

## GLOSSARY

### A

#### ADR

American Depository Receipt

#### APG

Associated petroleum gas

#### ASP (technology)

A method for increasing oil recovery based on the idea of injecting a mixture consisting of anionic surfactant, soda and polymer into the reservoir

### B

#### BANK OF RUSSIA

Central Bank of the Russian Federation

### C

#### CD

Civil defence

#### CGS

Central gathering station (oil treatment)

#### CGTP

Complex gas treatment plant

#### CIS

Commonwealth of Independent States – former republics of the USSR, except Latvia, Lithuania, Georgia and Estonia

#### COGTS

Central oil gathering and treatment station

#### CNG

Compressed natural gas

### D

#### D&O

Directors and Officers Liability Insurance

#### DOWNSTREAM

Logistics, Processing and Sales Unit

### E

#### EBIT

Earnings before interest, taxes, depreciation and amortisation

#### EBITDA

Earnings before

#### ECA

Export Credit Agency

#### EMS

Energy management system

### G

#### GDP

Gross domestic product

### H

#### HC

Hockey club

#### HSE

Health, Safety and Environment

#### HTRR

Hard-to-recover reserves

### I

#### IEA

International Energy Agency

#### IFRS

International Financial Reporting Standards

#### IRMS (STANDARD)

Integrated Risk Management System standard

### J

#### JSC

Joint-stock company

### K

#### KMAD

Khanty-Mansi Autonomous District

#### KPI

Key performance indicator

### L

#### LIBOR

London Interbank Offered Rate

#### LPG

Liquefied petroleum gases

#### LTIF

Lost Time Injury Frequency

### M

#### MD&A

Management's Discussion and Analysis of Financial Condition and Results of Operations

#### MET

Mineral extraction tax

#### MICEX

Moscow Interbank Currency Exchange or Moscow Exchange

**N****NIS**

Naftna Industrija Srbije A.D., Novi Sad

**NP**

Non-profit partnership

**O****OC**

Oil company

**OECD**

Organisation for Economic Cooperation and Development

**OE**

Oil equivalent

**OGCF**

Oil and gas condensate field

**OJSC**

Open joint-stock company

**OPEC**

Organisation of the Petroleum Exporting Countries

**OS**

Occupational safety

**P****PJSC**

Public joint-stock company

**PMB**

Polymer-modified bitumen

**P.P.**

Percentage points

**PRMS-SPE**

Petroleum Resources Management System developed by the Society of Petroleum Engineers. The system not only takes into account the ability to detect oil and gas, but also the cost-effectiveness of hydrocarbon recovery. Reserves are assessed based on three categories: proved, probable, possible

**R****RAS**

Russian Accounting Standards

**RLC**

Regional licensing commission

**ROACE**

Return on Average Capital Employed

**R&D**

Research and development

**S****SAR**

Stock Appreciation Rights

**SAS**

Surface active substances

**SEC**

U.S. Securities and Exchange Commission

**S&A**

Subsidiaries and affiliates

**U****UPSTREAM**

Exploration and Production Unit

**US GAAP**

United States Generally Accepted Accounting Principles

**USA**

United States of America

**V****VAT**

Value-added tax

**VIOC**

Vertically integrated oil company

**VMI**

Voluntary medical insurance

**Y****YANOS**

Yaroslavnfteorgsintez (Slavneft-Yaroslavnfteorgsintez, Slavneft-YANOS) – Yaroslavl Oil Refinery

**YNAD**

Yamalo-Nenets Autonomous District